



**Notice to the unitholders of “Eurizon Opportunità – Obbligazioni Flessibile”,
one sub-fund of “Eurizon Opportunità”, an undertaking for
collective investments constituted under Luxembourg law**

The unitholders of Eurizon Opportunità – Obbligazioni Flessibile (the **“Sub-Fund”**) are hereby informed that the board of directors of Eurizon Capital S.A., the management company (the **“Management Company”**) of the umbrella fund Eurizon Opportunità, has resolved upon the following amendments to the investment policy of the Sub-Fund effective as of 07 September 2021:

	Current	As of 07/09/2021
Expected portfolio duration	Generally not exceeding 6 years	Generally not exceeding 10 years
Debt instruments issued in emerging markets	Max 35%	Max 40%
Below investment grade debt instruments, other than Italian government bonds, with a minimum rating of B-/B3	Max 25%	Max 30%
Contingent Convertible Bonds (CoCos)	-	Max 10%
Direct or indirect investment through the Bond Connect programme in the China Interbank Bond Market (CIBM)	-	Allowed
Risk management method	Commitment	Absolute VaR (the expected level of leverage may vary up to 500% including the portfolio's total net value)

Unitholders of Eurizon Opportunità – Obbligazioni Flessibile who do not agree with the proposed changes, have the option of redeeming all or part of their units free of charge until 4 p.m. Luxembourg time on 06 September 2021.

The proposed changes will be indicated in Eurizon Opportunità's prospectus dated 07 September 2021 and in the updated key investor information documents (the “KIID”) of the Sub-fund. These documents will be available free of charge at the registered office of the Management Company, on its website www.eurizoncapital.com, at the registered office of the Depositary Bank, as well as at the registered offices of the distribution agents.