

CONCLUSIONS of the Annual General Meeting of VÚB, a.s.,

held on April 5, 2019 in Congress Centre Technopol, Kutlíkova ul. 17, Bratislava

The Annual General Meeting of VÚB a.s., held on April 5, 2019 in Congress Centre Technopol, Kutlíkova ul. 17, Bratislava (hereinafter “AGM“ or “GM“ or “General Meeting“) approved the 2018 Consolidated Annual Report, the 2018 Individual Financial Statements and 2018 Consolidated Financial Statements prepared under the International Standards of Financial Reporting as amended by the EU, as presented by the bank’s Management Board.

GM approved company KPMG Slovensko spol. s r.o. to be the external auditor of the bank for 2019.

GM decided also on the distribution of profit for 2018 amounting to EUR **156,286,087.96**, as follows:

2018 profit distribution	
Dividends to Shareholders	EUR 125,049,101.50
Allocation to non-distributed profit	EUR 31,236,986.46

GM has further decided that the 2018 dividend to be paid to shareholders will amount to EUR 9.64 per share with the nominal value of EUR 33.20. The decisive day for the determination of persons entitled to dividends, set by GM, is May 3, 2019. The entitled shareholders may exercise the right to dividends payment from May 23, 2019 in a manner approved by the General Meeting.

The General Meeting also approved the amendment to the Articles of Association of VÚB, a.s. as proposed.

The Annual General Meeting simultaneously acknowledged the expired term of the member of the Supervisory Board of Všeobecná úverová banka, a.s. Mr. Paolo Sarcinelli and resignation of Mr. Ignacio Jaquotot from his function of member and Chairman of the Supervisory Board of VÚB, a.s., resignation of Mrs. Elena Kohútiková from her function of member and Vice-chairwoman of the Supervisory Board of VÚB, a.s. and resignation from the function of members of the Supervisory Board of VÚB, a.s. Mr. Christian Schaack and Mr. Luca Finazzi and it re-elected to the function of member and Chairman of the Supervisory Board of VÚB, a.s. Mr. Ignacio Jaquotot, to the function of member and Vice-chairwoman of the Supervisory Board of VÚB, a.s. Mrs. Ing. Elena Kohútiková, PhD., to the functions of members of the Supervisory Board of VÚB, a.s. Mr. Paolo Sarcinelli, Mr. Christian Schaack and Marco Fabris, who replaced Mr. Luca Finazzi in the function of the Supervisory Board member.