MOODY'S INVESTORS SERVICE

Vseobecna Uverova Banka a.s. - Mortgage Covered Bonds

Covered Bonds / Slovakia

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Click on the icon to download data into Excel & to see Glossary of terms used
Click here to access the covered bond programme webpage on moodys.com

Reporting as of: 30/06/2026 All amounts in EUR (unless otherwise specified)

Data as provided to Moody's Investors Service (note 1)

For information on how to read this report, see the latest Moody's Covered Bonds Sector Update

I. Programme Overview

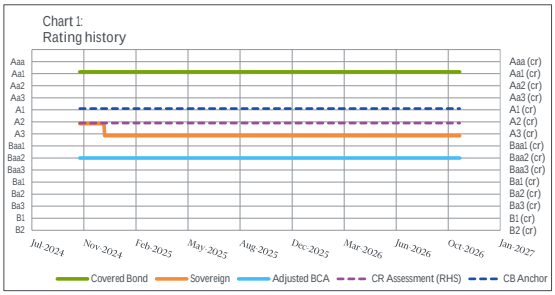
Overview

Total outstanding liabilities:	EUR	4,293,110,272
Total assets in the Cover Pool:	EUR	5,029,307,822
Issuer name / CR Assessment:		VUB / A2(cr)
Group or parent name / CR Assessment:		INTESA SANPAOLO S.P.A. / Baa1(cr)

Ratings

Covered bonds rating:	Aa1
Entity used in Moody's EL & TPI analysis:	Vseobecna uverova banka, a.s.
CB anchor:	A1
CR Assessment:	A2(cr)
Adjusted BCA / SUR:	baa2 / n/a
Unsecured claim used for Moody's EL analysis:	Yes

Chart 1:
Rating history



II. Value of the Cover Pool

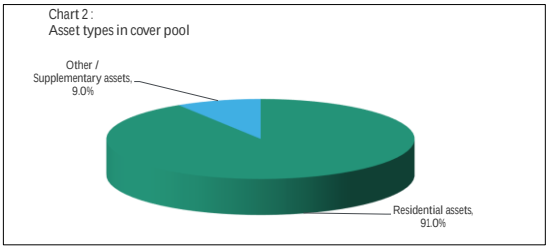
Collateral quality

Collateral Score:	4.0%
Collateral Score excl. systemic risk:	n/a

Cover Pool losses

Collateral Risk (Collateral Score post-haircut):	2.7%	*12%*
Market Risk:	20.2%	*88%*
	22.9%	*100%*

Chart 2 :
Asset types in cover pool



III. Over-Collateralisation Levels (notes 2 & 3)

Over-Collateralisation (OC) figures presented below include Eligible only collateral.
Over-Collateralisation levels are provided on nominal basis

Current situation

Committed OC (Nominal):	5.0%
Current OC:	17.1%
OC consistent with current rating (note 4)	2.0%

Sensitivity scenario CB anchor

		OC consistent with current rating
Scenario 1: CB anchor is lowered by	1 notch	6.5%

IV. Timely Payment Indicator & TPI Leeway

Timely Payment Indicator (TPI):	Probable
TPI Leeway:	3

Extract from TPI table

CB Anchor	Probable
Aa1	Aaa
Aa2	Aaa
Aa3	Aaa
A1	Aaa
A2	Aaa
A3	Aaa
Baa1	Aa1
Baa2	Aa2

Legal framework

Does a specific covered bond law apply for this programme:	Yes
Main country in which collateral is based / issuer is based:	Slovakia / Slovakia
Programme setup / structure:	Bank issuer holding cover pool

Timely principal payments

Maturity type:	Soft Bullet
Committed liquidity reserve for principal amount of all hard bullet bonds to be funded at least 180 days before maturity:	n/a
Committed liquidity reserve for principal amount of all soft bullet bonds to be funded at least 180 days before initial maturity:	Yes
Maximum length of maturity extension:	> 12 months
Trigger for maturity extension ('Y' means applicable, 'N' means not applicable):	
(Y) Issuer insolvency-type event(s)	(N) Cover pool insolvency-type event(s)
(Y) Issuer resolution / early intervention measure(s)	(N) Other(s)
(N) Breach of liquidity requirements (actual/potential)	
Final decision on trigger:	Issuer's administrator and regulator, or resolution council

(note 1) The data reported in this PO is based on information provided by the issuer and may include certain assumptions made by Moody's. Moody's accepts no responsibility for the information provided to it and, whilst it believes the assumptions it has made are reasonable, cannot guarantee that they are or will remain accurate. Although Moody's encourages all issuers to provide reporting data in a consistent manner, there may be differences in the way that certain data is categorised by issuers. The data reporting template (which Issuers are requested to use) is available on request. Credit ratings, TPI and TPI Leeway shown in this PO are as of publication date.
(note 2) This assumes the Covered Bonds rating is not constrained by the TPI. Also to the extent rating assumptions change following a downgrade or an upgrade of the Issuer, the necessary OC stated here may also change. This is especially significant in the case of CR assessments of A3(cr) or Baa1(cr), as the necessary OC following a 1 notch downgrade may then be substantially higher than the amount suggested here as market risks are considered more critically by Moody's at this time. In any event, the necessary OC amounts stated here are subject to change at anytime at Moody's discretion.
(note 3) This is the minimum OC calculated to be consistent with the current rating under Moody's expected loss model. However, the level of OC consistent with a given rating level may differ from this amount where ratings are capped under the TPI framework and, for example, where committee discretion is applied.
(note 4) The OC consistent with the current rating is the minimum level of over-collateralisation which is necessary to support the covered bond rating at its current level on the basis of the pool as per the cut-off date. The sensitivity run is based on certain assumptions, including that the Covered Bonds rating is not constrained by the TPI. Further, this sensitivity run is a model output only and therefore a simplification as it does not take into account certain assumptions that may change as an issuer is downgraded, and as a result the actual OC number consistent with the current rating may be higher than shown. The OC required may also differ from the model output in situations when committee discretion is applied. In any event, the OC amounts stated here are subject to change at any time at Moody's discretion.

V. Asset Liability Profile

Interest Rate & Duration Mismatch (note 5)	
Fixed rate assets in the cover pool:	84.4%
Fixed rate covered bonds outstanding:	100.0%
WAL of outstanding covered bonds:	3.0 years
floating / fixed rate	n/a / 3.0 y
WAL of the cover pool:	11.9 years
floating / fixed rate / time to reset	11.1 y / 12.1 y / n/a

Swap Arrangements	
Interest rate swap(s) in the Cover Pool:	No
Intra-group interest rate swap(s) provider(s):	No
Currency swap(s) in the Cover Pool:	No
Intra-group currency swap(s) provider(s):	No

Chart 3 :
Stressed refinancing needs per quarter (% of liabilities)

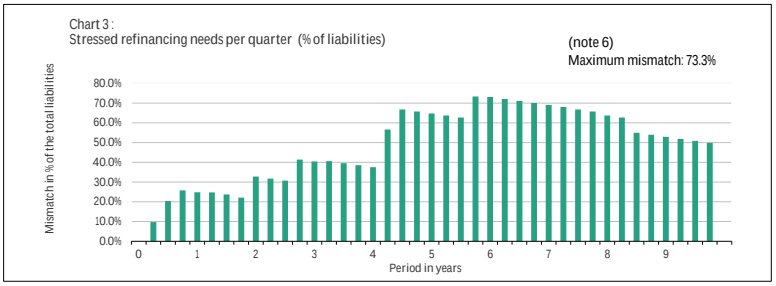


Chart 4:
Currency mix before swaps (Main Currencies)

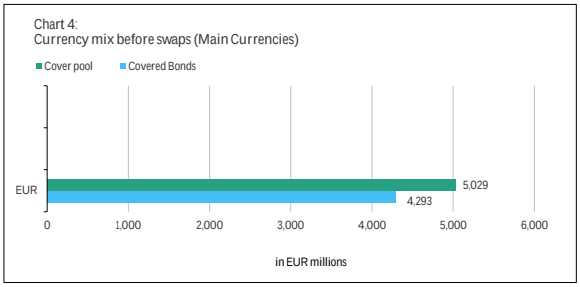
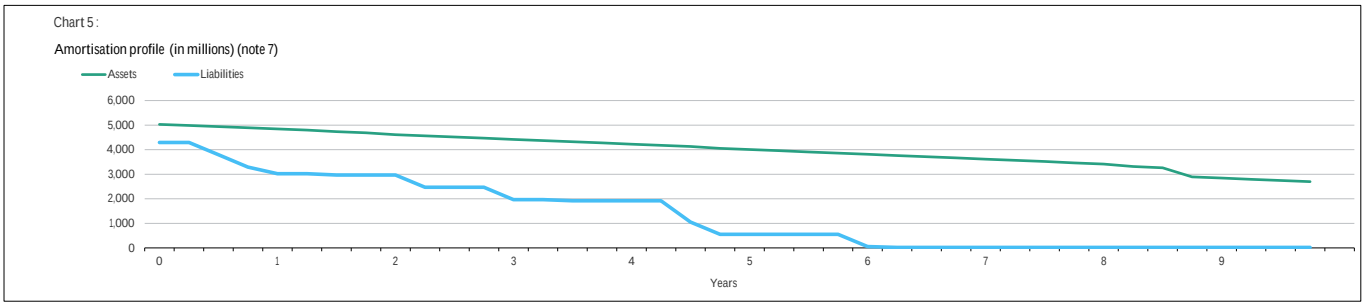


Chart 5 :
Amortisation profile (in millions) (note 7)



VI. Performance Evolution

Chart 6 :
Collateral Score

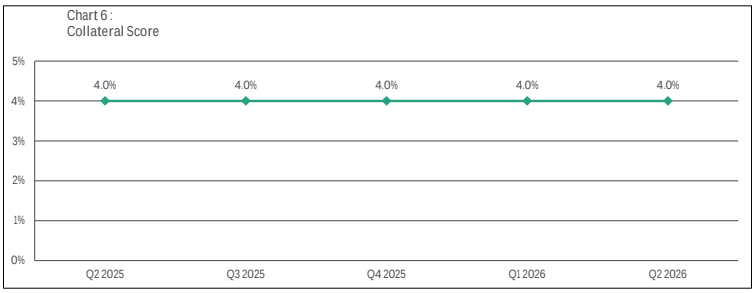


Chart 7 :
Cover Pool Losses

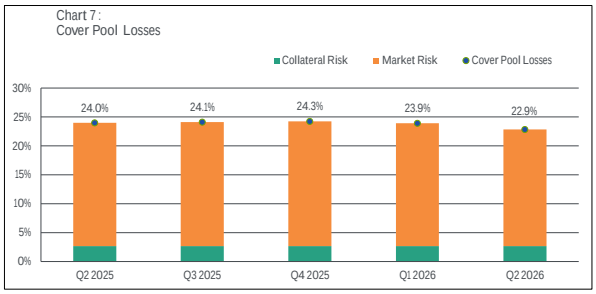
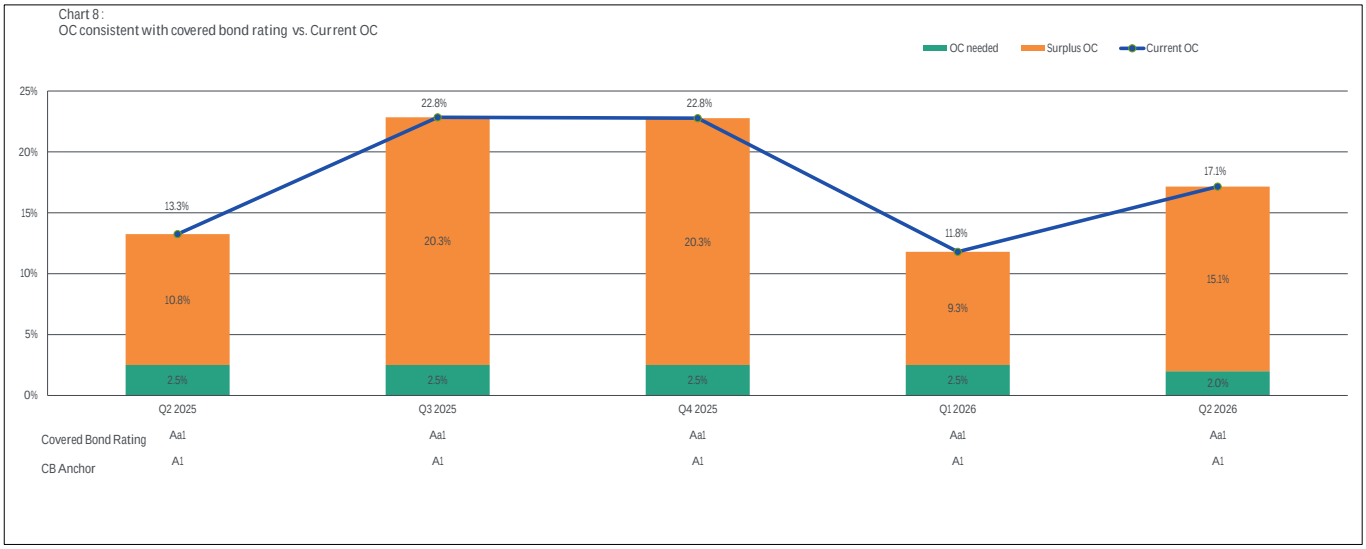


Chart 8 :
OC consistent with covered bond rating vs. Current OC



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(note 5) This assumes no prepayment.
(note 6) Based on principal flows only. Assumptions include no prepayments, principal collections limited to the portion of assets that make up the amount of the liabilities plus committed OC, no further CB issuance and no further assets added to the cover pool.
(note 7) Assumptions include no swap in place in Cover Pool, no prepayment and no further CB issuance.

VII. Cover Pool Information - Residential Assets

Overview

Asset type:	Residential
Asset balance:	4,579,004,796
Average loan balance:	65,153
Number of loans:	70,281
Number of borrowers:	59,895
Number of properties:	61,169
WA remaining term (in months):	264
WA seasoning (in months):	58

Details on LTV

WA unindexed LTV (*)	n/a
WA Indexed LTV:	53.2%
Valuation type:	Market Value
LTV threshold:	80.0%
Junior ranks:	0.0%
Loans with Prior Ranks:	0.0%

Specific Loan and Borrower characteristics

Loans with an external guarantee in addition to a mortgage:	0.0%
Interest only Loans	0.0%
Loans for second homes / Vacation:	0.0%
Buy to let loans / Non owner occupied properties:	n/a
Limited income verified:	3.2%
Adverse credit characteristics (**)	0.0%

Performance

Loans in arrears (≥ 2months - < 6months):	0.1%
Loans in arrears (≥ 6months - < 12months):	0.0%
Loans in arrears (≥ 12months):	0.0%
Loans in a foreclosure procedure:	0.0%

Multi-Family Properties

Loans to tenants of tenant-owned Housing Cooperatives:	0.0%
Other type of Multi-Family loans (***)	0.0%

Chart A:
Balance per LTV-band

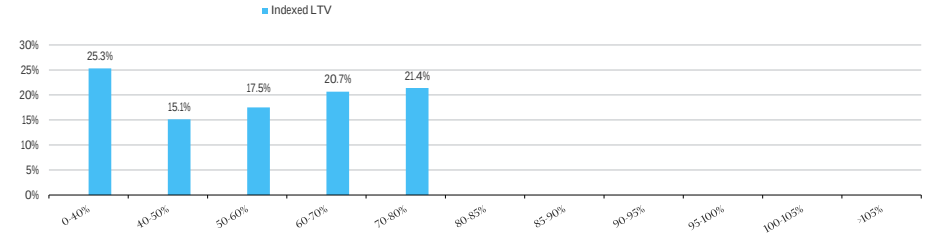


Chart B:
Percentage of residential assets

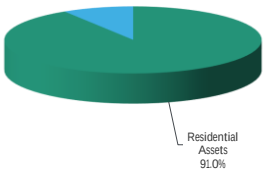


Chart C:
LTV

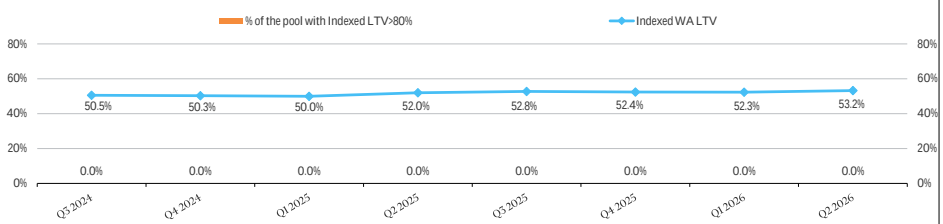


Chart D:
Interest rate type

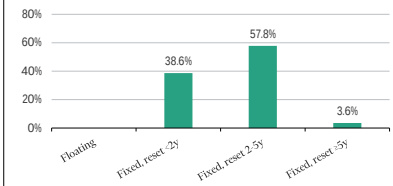


Chart E:
Main country regional distribution

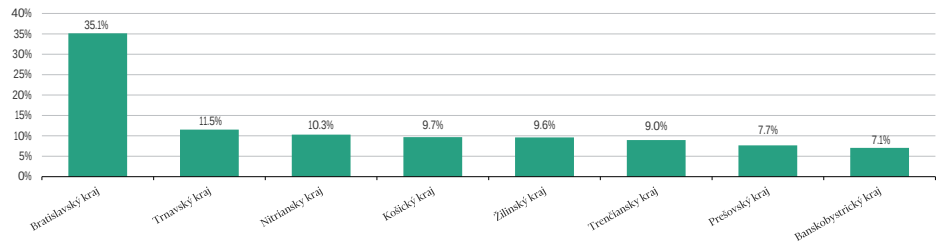


Chart F:
Seasoning (in months)

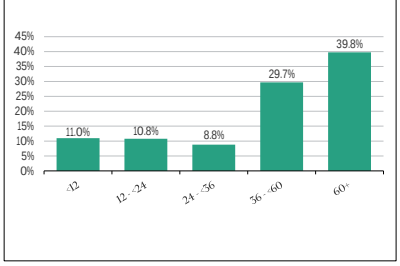
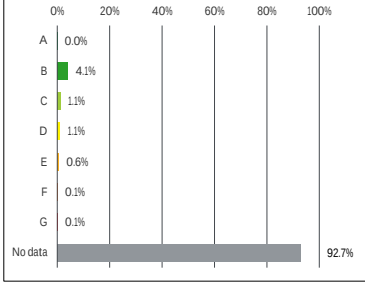


Chart G:
Energy Performance Certificate



(note *) may be based on property value at time of origination or further advance or borrower refinancing.
(note **) Typically borrowers with a previous personal bankruptcy or borrowers with record of court claims against them at time of origination.
(note ***) This "other" type refers to loans directly to Housing Cooperatives and to Landlords of Multi-Family properties (not included in Buy to Let).

VIII. Cover Pool Information - Supplementary Assets

Overview

Asset type:	Supplementary Assets
Asset balance:	450,303,026
WA remaining Term (in months):	92
Number of assets:	6
Number of borrowers:	6
Average assets size:	75,050,504
Average exposure to borrowers:	75,050,504

Specific Loan and Borrower characteristics

Repo eligible assets:	100.0%
Percentage of fixed rate assets:	100.0%
Percentage of bullet assets:	100.0%
Assets in non-domestic currency:	0.0%

Performance

Assets in arrears (≥ 2months - < 6months):	0.0%
Assets in arrears (≥ 6months - < 12months):	0.0%
Assets in arrears (> 12months):	0.0%
Assets in a enforcement procedure:	0.0%

Chart A:
Interest rate type

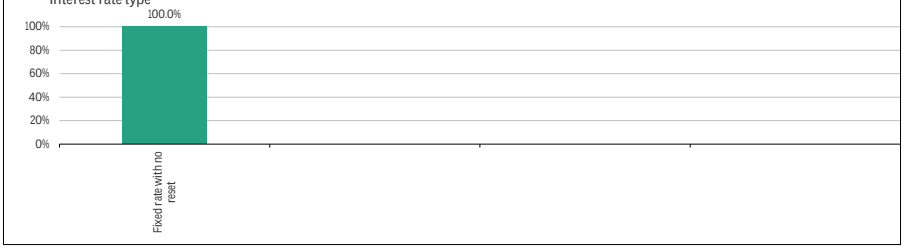


Chart B:
Percentage of supplementary assets

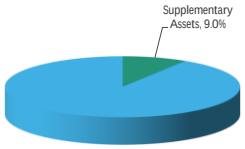


Chart C:
Distribution by country, rating

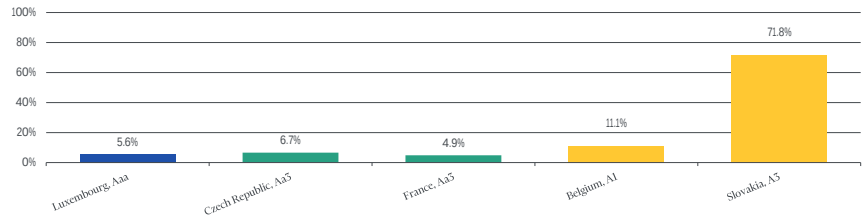
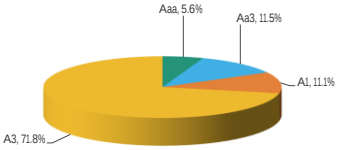


Chart D:
Distribution by country rating



IX. Liabilities Information: Last 50 Issuances as reported by the issuer

ISIN	Series Number	ESG bond type, if applicable	Outstanding Amount	Issuance Date	Expected Maturity	Extended Maturity	Interest Rate Type	Coupon	Principal Payment
SK4000029237	KD 12		EUR 750,000,000	14/04/2026	14/10/2030	14/10/2032	Fixed rate	3.250%	Soft Bullet
SK4000027355	KD 11		EUR 500,000,000	20/05/2025	20/05/2032	20/05/2034	Fixed rate	3.000%	Soft Bullet
SK4000024923	KD 10		EUR 500,000,000	20/03/2024	20/03/2031	20/03/2033	Fixed rate	3.250%	Soft Bullet
SK4000023685	KD 9		EUR 500,000,000	05/09/2023	05/09/2028	05/09/2030	Fixed rate	3.875%	Soft Bullet
SK4000022828	KD 8		EUR 500,000,000	13/04/2023	13/10/2026	13/10/2028	Fixed rate	3.500%	Soft Bullet
SK4000020491	KD 7		EUR 500,000,000	22/03/2022	22/03/2027	22/03/2029	Fixed rate	0.875%	Soft Bullet
SK4000015475	KD 4		EUR 500,000,000	26/06/2019	26/06/2029	26/06/2031	Fixed rate	0.500%	Soft Bullet
SK4120014531	KD 2		EUR 50,000,000	05/10/2018	15/12/2027	15/12/2029	Fixed rate	1.500%	Soft Bullet
SK4120012824	HZL 94		EUR 250,000,000	27/04/2017	27/04/2027	27/04/2029	Fixed rate	1.050%	Soft Bullet
SK4120011149	HZL 90		EUR 100,000,000	29/10/2015	29/10/2030	29/10/2032	Fixed rate	1.600%	Soft Bullet
SK4120010364	HZL 85		EUR 50,000,000	14/11/2014	14/11/2029	14/11/2031	Fixed rate	2.250%	Soft Bullet
SK4120008608	HZL 72		EUR 25,000,000	21/06/2012	21/06/2027	21/06/2029	Fixed rate	4.700%	Soft Bullet
SK4120008228	HZL 67		EUR 15,000,000	29/11/2011	29/11/2030	29/11/2032	Fixed rate	5.350%	Soft Bullet
SK4120005679	HZL 31		EUR 19,916,352	29/11/2007	29/11/2037	29/11/2039	Fixed rate	4.900%	Soft Bullet
SK4120005547	HZL XXX		EUR 33,193,920	05/09/2007	05/09/2032	05/09/2034	Fixed rate	5.000%	Soft Bullet

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