

COVERED BOND PROGRAMME QUARTERLY REPORT

Report Date Q3/2024

ISSUER

Issuer:	Všeobecná úverová banka, a.s.	Rating:	Moody's
Group	Intesa Sanpaolo Group	Issuer	A2
Controlling authority	National Bank of Slovakia	Covered Bond	Aa1

COVERED BOND PROGRAMME

Cover assets:

Base assets - Mortgage loans secured by residential property (nominal value incl. accrued interest) 4 754 488 520 €

Liquid assets (fair value) 0 €

Additional assets (fair value) 0 €

Derivates (fair value) 0 €

Covered bonds:

Outstanding value of covered bonds (nominal value incl. accrued interest) 4 296 159 069 €

Coverage and Overcollateralization (OC):

Current OC 10.5%

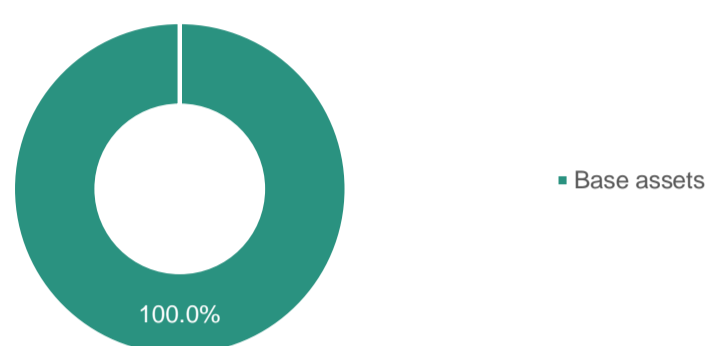
Legal OC 5.0%

Higher OC (set in Terms and Conditions) 0.0%

Required coverage 4 512 049 717 €

Available coverage 4 754 488 520 €

Cover Pool Structure



BASE ASSETS - RESIDENTIAL MORTGAGE LOANS

Outstanding amount of mortgage loans 4 754 488 520 €

Average outstanding loan amount 59 006 €

Average original loan amount 74 622 €

Number of loans 80 576

Number of debtors 66 864

Percentage of loans more than 90 days past due 0.00%

Denomination 100% in EUR

Average maturity 21.9 years

Average utilization 4.6 years

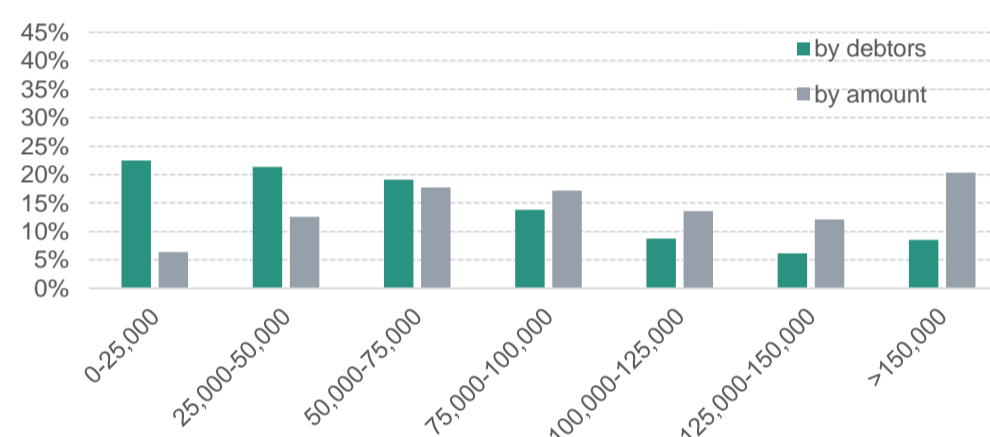
Average LTV 50.5%

Weighted average interest rate 2.6%

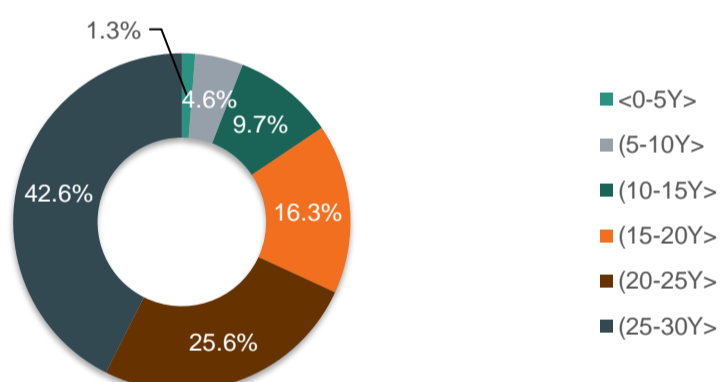
Interest rate 100% with fixed interest rate

Type of collateral 100% residential real estate

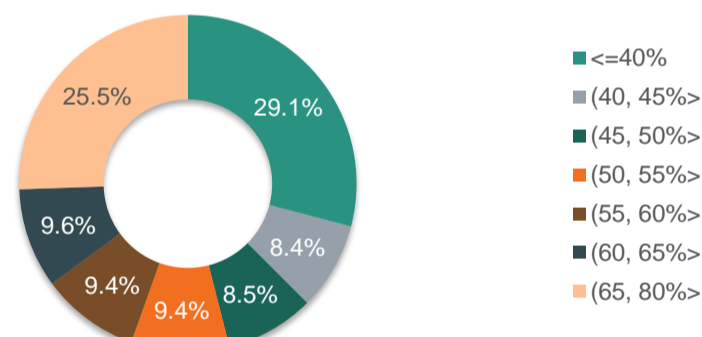
Current Outstanding Balance Distribution



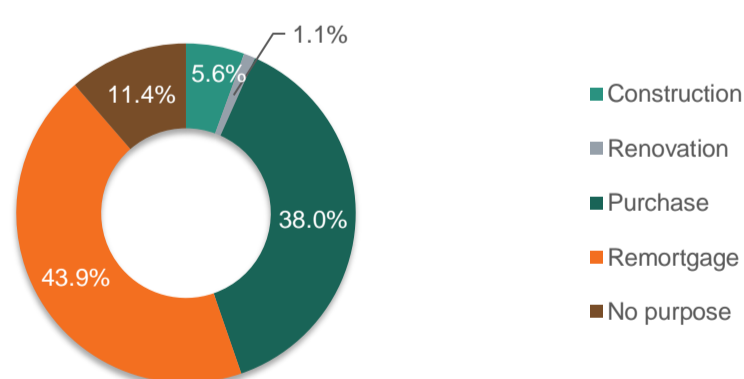
Residual Maturity Distribution



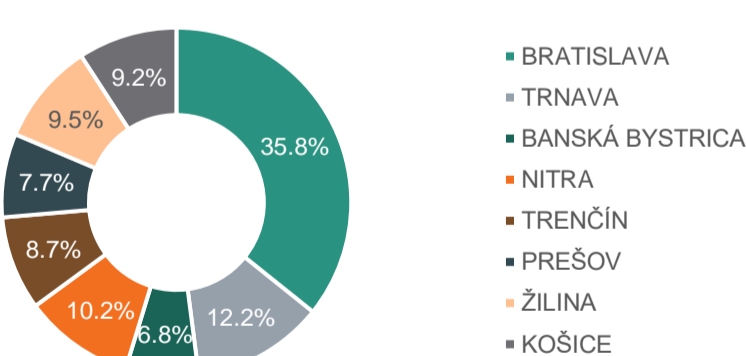
Residual LTV Distribution



Loan Purpose Distribution



Regional Distribution



The evaluation of properties securing mortgage loans in cover pool:

The value of property for buying is set as the lowest from selling price, the value determined by the appraisal expert and the price calculated according to internal rule. In case of residential property under construction the value is calculated as the lowest from assumption of its future value and contractual price. For refinancing or non-purpose mortgage loan the property price is set according to the value calculated by appraisal expert. The reevaluation is realized by using the statistical method on annual basis.

LIQUID ASSETS & ADDITIONAL ASSETS & HEDGING

Liquid assets:

Liquid assets (fair value) 0 €

Additional assets:

Additional assets (fair value) 0 €

Hedging:

There are no derivatives in the cover pool as the Issuer manages the risk on a Banking Book level.

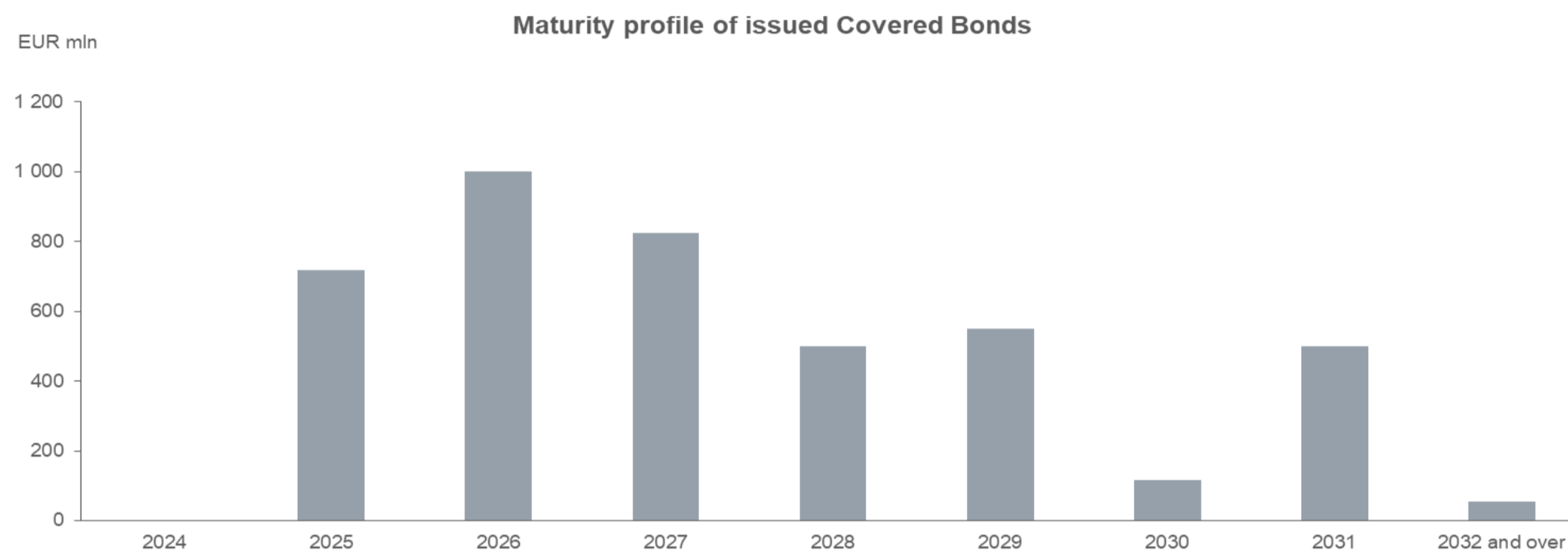
The evaluation of liquid and additional assets:

Securities used as liquid or additional assets in cover pool are appraised in line with actual market prices in Bloomberg, in case of Slovak bonds the model of Slovak market makers is used.

COVERED BONDS

Outstanding covered bonds:

Outstanding value 4 296 159 069 €
 Number of issues 18
 Average residual maturity 3.2 years
 Denomination 100% EUR
 Interest Rate 100% fix
 Maturity Type Soft bullet*



* The extension of maturity can only apply to banks that are in receivership or under an adjudication of bankruptcy, or if a proposal to commence resolution proceedings against a bank was submitted. The maturity of covered bond's principal may be extended by a maximum of 24 months. Extensions of covered bond maturity must not result in a change in the order of maturities of covered bond issues from the original order.

Outstanding VUB Covered Bond issues

ISIN	Outstanding issued amount	Currency	Coupon (%)	Issue date	Maturity date
SK4120005547	33 193 920 €	EUR	5.000	5.9.2007	5.9.2032
SK4120005679	19 916 352 €	EUR	4.900	29.11.2007	29.11.2037
SK4120006271	16 596 960 €	EUR	5.100	26.9.2008	26.9.2025
SK4120008228	15 000 000 €	EUR	5.350	29.11.2011	29.11.2030
SK4120008608	25 000 000 €	EUR	4.700	21.6.2012	21.6.2027
SK4120010364	50 000 000 €	EUR	2.250	14.11.2014	14.11.2029
SK4120010794	100 000 000 €	EUR	1.250	9.6.2015	9.6.2025
SK4120011065	100 000 000 €	EUR	1.200	29.9.2015	29.9.2025
SK4120011149	100 000 000 €	EUR	1.600	29.10.2015	29.10.2030
SK4120012824	250 000 000 €	EUR	1.050	27.4.2017	27.4.2027
SK4120014531	50 000 000 €	EUR	1.500	5.10.2018	15.12.2027
SK4000015475	500 000 000 €	EUR	0.500	26.6.2019	26.6.2029
SK4000017455	500 000 000 €	EUR	0.010	23.6.2020	23.6.2025
SK4000018693	500 000 000 €	EUR	0.010	24.3.2021	24.3.2026
SK4000020491	500 000 000 €	EUR	0.875	22.3.2022	22.3.2027
SK4000022828	500 000 000 €	EUR	3.500	13.4.2023	13.10.2026
SK4000023685	500 000 000 €	EUR	3.875	5.9.2023	5.9.2028
SK4000024923	500 000 000 €	EUR	3.250	20.3.2024	20.3.2031

Additional information in accordance with Act No. 483/2001 on Banks and amending certain laws , Section 37 (9) you can find at:
[Information about bank activities | VÚB banka \(vub.sk\)](#)