

**COVERED BOND PROGRAMME QUARTERLY REPORT**

Report Date

2Q/2024

**ISSUER**

 Issuer:  
 Group  
 Controlling authority

 Všeobecná úverová banka, a.s.  
 Intesa Sanpaolo Group  
 National Bank of Slovakia

 Rating:  
 Issuer  
 Covered Bond

 Moody's  
 A2  
 Aa1

**COVERED BOND PROGRAMME**
**Cover assets:**

|   |                 |
|---|-----------------|
| Base assets - Mortgage loans secured by residential property (nominal value incl. accrued interest) | 4 758 384 689 € |
| Liquid assets (fair value)  | 0 €             |
| Additional assets (fair value)  | 0 €             |
| Derivates (fair value)  | 0 €             |

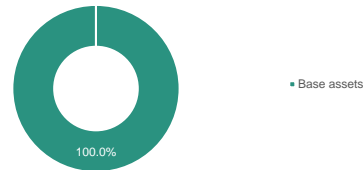
**Covered bonds:**

|   |                 |
|---|-----------------|
| Outstanding value of covered bonds (nominal value incl. accrued interest) | 4 300 702 266 € |
|---|-----------------|

**Coverage and Overcollateralization (OC):**

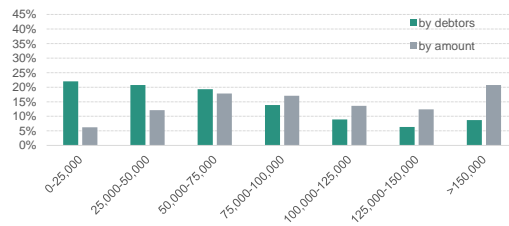
|   |                 |
|---|-----------------|
| Current OC                              | 10.5%           |
| Legal OC                                | 5.0%            |
| Higher OC (set in Terms and Conditions) | 0.0%            |
| Required coverage                       | 4 516 820 074 € |
| Available coverage                      | 4 758 384 689 € |

Cover Pool Structure

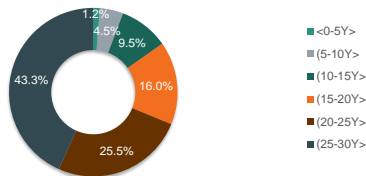

**BASE ASSETS - RESIDENTIAL MORTGAGE LOANS**

|  |                               |
|--|-------------------------------|
| Outstanding amount of mortgage loans           | 4 758 384 689 €               |
| Average outstanding loan amount                | 59 592 €                      |
| Average original loan amount                   | 74 712 €                      |
| Number of loans                                | 79 849                        |
| Number of debtors                              | 66 381                        |
| Percentage of loans more than 90 days past due | 0.00%                         |
| Denomination                                   | 100% in EUR                   |
| Average maturity                               | 22.1 years                    |
| Average utilization                            | 4.4 years                     |
| Average LTV                                    | 50.6%                         |
| Weighted average interest rate                 | 2.3%                          |
| Interest rate                                  | 100% with fixed interest rate |
| Typ of borrower                                | 100% retail                   |

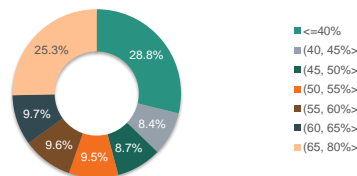
Current Outstanding Balance Distribution



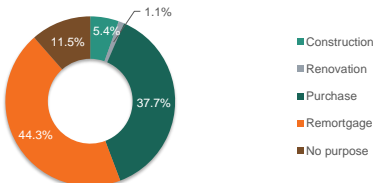
Residual Maturity Distribution



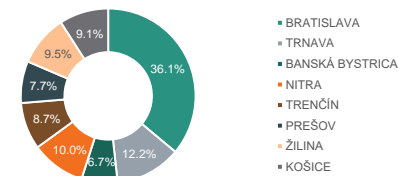
Residual LTV Distribution



Loan Purpose Distribution



Regional Distribution


**The evaluation of properties securing mortgage loans in cover pool:**

The value of property for buying is set as the lowest from selling price, the value determined by the appraisal expert and the price calculated according to internal rule. In case of residential property under construction the value is calculated as the lowest from assumption of its future value and contractual price. For refinancing or non-purpose mortgage loan the property price is set according to the value calculated by appraisal expert. The reevaluation is realized by using the statistical method on annual basis.

## LIQUID ASSETS & ADDITIONAL ASSETS & HEDGING

### Liquid assets:

Liquid assets (fair value) 0 €

### Additional assets:

Additional assets (fair value) 0 €

### Hedging:

There are no derivatives in the cover pool as the Issuer manages the risk on a Banking Book level.

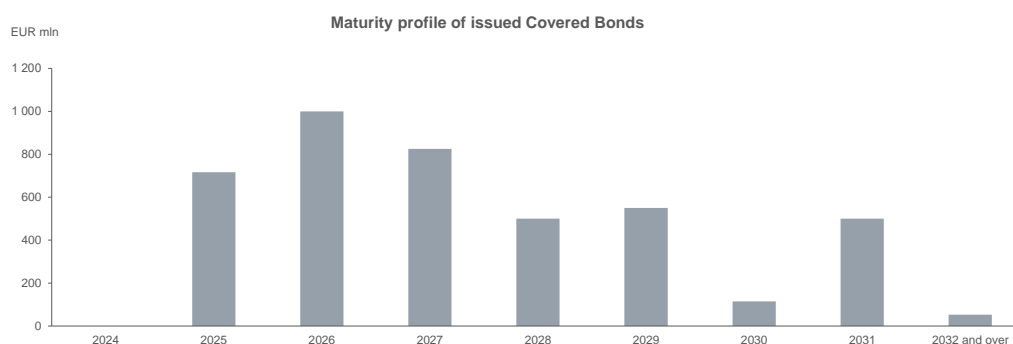
### The evaluation of liquid and additional assets:

Securities used as liquid or additional assets in cover pool are appraised in line with actual market prices in Bloomberg, in case of Slovak bonds the model of Slovak market makers is used.

## COVERED BONDS

### Outstanding covered bonds:

Outstanding value 4 300 702 266 €  
 Number of issues 18  
 Average residual maturity 3.4 years  
 Denomination 100% EUR  
 Interest Rate 100% fix  
 Maturity Type Soft bullet\*



\* The extension of maturity can only apply to banks that are in receivership or under an adjudication of bankruptcy, or if a proposal to commence resolution proceedings against a bank was submitted. The maturity of covered bond's principal may be extended by a maximum of 24 months. Extensions of covered bond maturity must not result in a change in the order of maturities of covered bond issues from the original order.

### Outstanding VUB Covered Bond issues

| ISIN         | Outstanding amount | Currency | Coupon (%) | Issue date | Maturity date |
|--------------|--------------------|----------|------------|------------|---------------|
| SK4120005547 | 33 193 920 €       | EUR      | 5.000      | 5.9.2007   | 5.9.2032      |
| SK4120005679 | 19 916 352 €       | EUR      | 4.900      | 29.11.2007 | 29.11.2037    |
| SK4120006271 | 16 596 960 €       | EUR      | 5.100      | 26.9.2008  | 26.9.2025     |
| SK4120008228 | 15 000 000 €       | EUR      | 5.350      | 29.11.2011 | 29.11.2030    |
| SK4120008608 | 25 000 000 €       | EUR      | 4.700      | 21.6.2012  | 21.6.2027     |
| SK4120010364 | 50 000 000 €       | EUR      | 2.250      | 14.11.2014 | 14.11.2029    |
| SK4120010794 | 100 000 000 €      | EUR      | 1.250      | 9.6.2015   | 9.6.2025      |
| SK4120011065 | 100 000 000 €      | EUR      | 1.200      | 29.9.2015  | 29.9.2025     |
| SK4120011149 | 100 000 000 €      | EUR      | 1.600      | 29.10.2015 | 29.10.2030    |
| SK4120012824 | 250 000 000 €      | EUR      | 1.050      | 27.4.2017  | 27.4.2027     |
| SK4120014531 | 50 000 000 €       | EUR      | 1.500      | 5.10.2018  | 15.12.2027    |
| SK4000015475 | 500 000 000 €      | EUR      | 0.500      | 26.6.2019  | 26.6.2029     |
| SK4000017455 | 500 000 000 €      | EUR      | 0.010      | 23.6.2020  | 23.6.2025     |
| SK4000018693 | 500 000 000 €      | EUR      | 0.010      | 24.3.2021  | 24.3.2026     |
| SK4000020491 | 500 000 000 €      | EUR      | 0.875      | 22.3.2022  | 22.3.2027     |
| SK4000022828 | 500 000 000 €      | EUR      | 3.500      | 13.4.2023  | 13.10.2026    |
| SK4000023685 | 500 000 000 €      | EUR      | 3.875      | 5.9.2023   | 5.9.2028      |
| SK4000024923 | 500 000 000 €      | EUR      | 3.250      | 20.3.2024  | 20.3.2031     |

Additional information in accordance with Act No. 483/2001 on Banks and amending certain laws, Section 37 (9) you can find at:  
[Information about bank activities | VUB banka \(vub.sk\)](#)