

COVERED BOND PROGRAMME QUARTERLY REPORT

Report Date

1Q/2024

ISSUER

 Issuer:
 Group
 Controlling authority

 Všeobecná úverová banka, a.s.
 Intesa Sanpaolo Group
 National Bank of Slovakia

 Rating:
 Issuer
 Covered Bond

 Moody's
 A2
 Aa1

COVERED BOND PROGRAMME
Cover assets:

Base assets - Mortgage loans secured by the residential property (nominal value incl. accrued interest) 4 746 109 219 €

Liquid assets (fair value) 0 €

Additional assets (fair value) 0 €

Derivates (fair value) 0 €

Covered bonds:

Outstanding value of issued covered bonds (nominal value incl. accrued interest) 4 289 827 798 €

Coverage and Overcollateralization (OC):

Current OC 10.5%

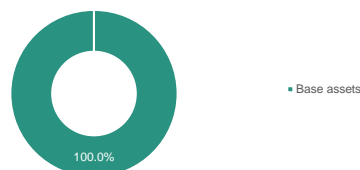
Legal OC 5.0%

Higher OC (set in Terms and Conditions) 0.0%

Required coverage 4 505 401 883 €

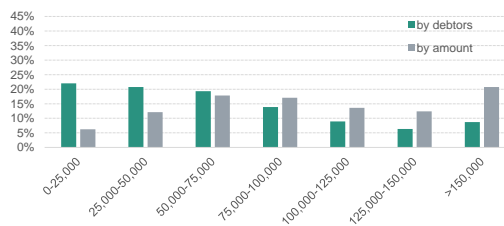
Available coverage 4 746 109 219 €

Cover Pool Structure

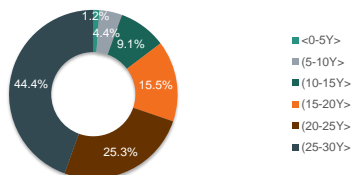

BASE ASSETS - RESIDENTIAL MORTGAGE LOANS

 Outstanding amount of mortgage loans 4 746 109 219 €
 Average outstanding loan amount 60 017 €
 Average original loan amount 74 609 €
 Number of loans 79 079
 Number of debtors 65 853
 Percentage of loans more than 90 days past due 0.00%
 Denomination 100% in EUR
 Average maturity 22.2 years
 Average utilization 4.2 years
 Average LTV 50.7%
 Weighted average interest rate 2.0%
 Interest rate 100% with fixed interest rate
 Typ of borrower 100% retail

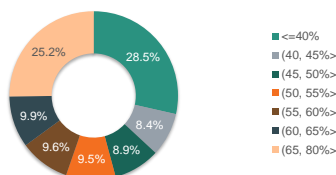
Current Outstanding Balance Distribution



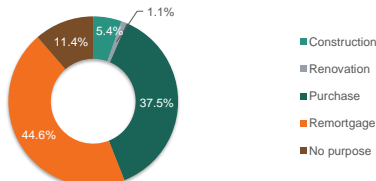
Residual Maturity Distribution



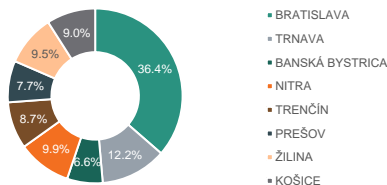
Residual LTV Distribution



Loan Purpose Distribution



Regional Distribution


The evaluation of properties securing mortgage loans in the cover pool:

The value of the property to be purchased is determined as the lowest of the sale price, the value determined by the appraisal expert and the price calculated in accordance with the internal rules. In the case of a residential property under construction, the value is calculated as the lowest of its assumed future value and the contract price. In the case of a refinancing or non-purpose mortgage loan, the price of the property shall be determined according to the value calculated by the appraisal expert. The revaluation is carried out using a statistical method on an annual basis.

LIQUID ASSETS & ADDITIONAL ASSETS & HEDGING

Liquid assets:

Liquid assets (fair value) 0 €

Additional assets:

Additional assets (fair value) 0 €

Hedging:

There are no derivatives in the cover pool as the Issuer manages the risk on a Banking Book level.

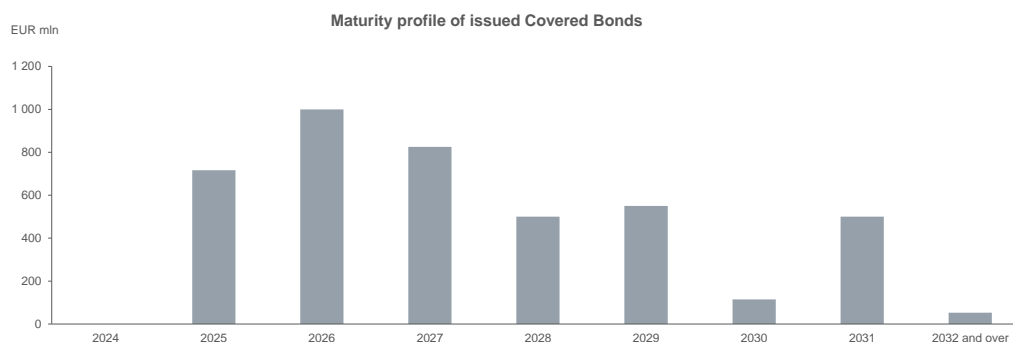
The evaluation of liquid and additional assets:

Securities used as liquid or additional assets in the cover pool are appraised in line with the actual market prices in Bloomberg, in the case of the Slovak bonds the model of Slovak market makers is used.

COVERED BONDS

Outstanding covered bonds:

Outstanding value 4 289 827 798 €
 Number of issues 18
 Average residual maturity 3.7 years
 Denomination 100% EUR
 Interest Rate 100% fix
 Maturity Type Soft bullet*



* The extension of maturity can only apply to banks that are in receivership or under an adjudication of bankruptcy, or if a proposal to commence resolution proceedings against the bank was submitted. The maturity of covered bond's principal may be extended by a maximum of 24 months. Extension of the covered bond maturity must not result in a change in the order of maturities of covered bond issues from the original order.

Outstanding VUB Covered Bond issues:

ISIN	Outstanding issued amount	Currency	Coupon (%)	Issue date	Maturity date
SK4120005547	33 193 920 €	EUR	5.000	5.9.2007	5.9.2032
SK4120005679	19 916 352 €	EUR	4.900	29.11.2007	29.11.2037
SK4120006271	16 596 960 €	EUR	5.100	26.9.2008	26.9.2025
SK4120008228	15 000 000 €	EUR	5.350	29.11.2011	29.11.2030
SK4120008608	25 000 000 €	EUR	4.700	21.6.2012	21.6.2027
SK4120010364	50 000 000 €	EUR	2.250	14.11.2014	14.11.2029
SK4120010794	100 000 000 €	EUR	1.250	9.6.2015	9.6.2025
SK4120011065	100 000 000 €	EUR	1.200	29.9.2015	29.9.2025
SK4120011149	100 000 000 €	EUR	1.600	29.10.2015	29.10.2030
SK4120012824	250 000 000 €	EUR	1.050	27.4.2017	27.4.2027
SK4120014531	50 000 000 €	EUR	1.500	5.10.2018	15.12.2027
SK4000015475	500 000 000 €	EUR	0.500	26.6.2019	26.6.2029
SK4000017455	500 000 000 €	EUR	0.010	23.6.2020	23.6.2025
SK4000018693	500 000 000 €	EUR	0.010	24.3.2021	24.3.2026
SK4000020491	500 000 000 €	EUR	0.875	22.3.2022	22.3.2027
SK4000022828	500 000 000 €	EUR	3.500	13.4.2023	13.10.2026
SK4000023685	500 000 000 €	EUR	3.875	5.9.2023	5.9.2028
SK4000024923	500 000 000 €	EUR	3.250	20.3.2024	20.3.2031

Additional information in accordance with the Act No. 483/2001 on Banks as amended, Section 37 (9) you can find at:
[Information about bank activities | VÚB banka \(vub.sk\)](#)