



**Všeobecná úverová banka, a.s.**

## **Final Terms**

**dated 3.4.2017**

**Issue** Hypotekárne záložné listy VÚB, a.s., 94  
**ISIN** SK4120012824  
**Aggregate principal amount** EUR 250 000 000.00  
**Maturity** 27.4.2027

**issued within Offering program for mortgage bonds in the volume of unpaid bonds amounting to EUR 1 500 000 000 at the maximum with program duration 10 years**

Národná banka Slovenska, by its resolution ODT- 6400/2016-1 dated 7.6.2016 approved to the Issuer, Všeobecná úverová banka, a.s., registered office: Mlynské nivy 1, 829 90 Bratislava, CRN: 31 320 155, registered in the Register of Companies of District Court Bratislava I, section: Sa, file no. 341/B (hereinafter "VÚB, a.s.", "Issuer" or "Bank"), the Base Prospectus of May 23, 2016, which contains common information about the Bonds, and highlights information to be supplemented in Final Terms of specific issues, issued by the Issuer within the Program.

Final Terms have been prepared for purposes of Directive 2003/71/EC, art. 5 para. 4 and shall be interpreted in connection with Base Prospectus including Supplements as may be later attached to, which is published and made available free of charge in writing at Issuer's registered office: Mlynské nivy 1, 829 90 Bratislava, Department: Treasury & ALM and on Issuer's website: <http://www.vub.sk/informacny-servis/prospekty-cennych-papierov/>. Summary of a specific issue is attached to the Final Terms. This document covers key information for investors. To acquire complete information about the Issuer and Bonds offer, the Final Terms shall be read together with Base Prospectus including Supplements as later attached to. Potential investors should pay attention to section „II. RISK FACTORS“ of the Base Prospectus. The potential investors should thoroughly consider risk factors indicated in the above section and other investment aspects before taking decision on investment in Bonds.

In event of any conflict in interpreting between Base Prospectus and Final Terms, the provisions of the Final Terms will prevail, however, without prejudice to wording of the Base Prospectus related to any other Bond issue issued within the Program.

Neither Final Terms nor issue of Bonds have been approved or registered by any administration or self-governance body of any jurisdiction. The above documents have been executed in compliance with legal regulations of the Slovak Republic. With respect to some jurisdictions, distribution of the Final Terms and sale, purchase or offer of the Bonds may be limited by legal regulations. Potential investors, who have obtained these Final Terms should seek the information about the restrictions and follow them.

## 1. BASIC INFORMATION

### 1.1. Interested natural persons and legal entities taking part in issue / offer

Interested natural persons and legal entities taking part in issue / offer Issuer is not aware of any interest, including conflicting ones, that is material to the issue/offer

### 1.2. Reason of Offer and use of proceeds

Estimated costs and use of proceeds Estimated cost are in amount of EUR 100 940.00 and estimated net amount of the proceeds of EUR 249 899 060.00 will be used for financing of mortgage business

## 2. INFORMATION ON SECURITIES TO BE OFFERED / ADMITTED TO TRADING

Name of Bond	Hypotekárny záložný list VÚB, a.s., 94
Nominal value	EUR 100 000.00
Aggregate principal amount	EUR 250 000 000.00
ISIN	SK4120012824
Currency of the securities issue	Euro („EUR“)
Nominal interest rate	Alternative No.1 stated in Base Prospectus – Bond yield defined by fixed coupon
Date, from which the yield becomes payable	The yield will be paid out on annual basis as of April 27, starting 27.4.2018
The due dates of yield	27.4.2018, 29.4.2019, 27.4.2020, 27.4.2021, 27.4.2022, 27.4.2023, 29.4.2024, 28.4.2025, 27.4.2026, 27.4.2027
Where the rate is not fixed Describe the underlying base from which the rate is derived	Not applicable
Method upon which the type and description of the underlying base were correlated	Not applicable
Maturity date	27.4.2027
Payments, redemption and early repayment options	Alternative No.1 stated in Base Prospectus – the Issuer shall settle par value of Bonds in full on the maturity date
Coupon	1,05%
Method of yield calculation (convention)	Alternative No. 5 stated in Base Prospectus – 30E/360
Representations regarding resolutions, permits and approvals	Management Board of the Issuer approved the issuance of the Bonds on March 22, 2017
Issue Date	27.4.2017

### 3. TERMS AND CONDITIONS OF THE OFFER

#### 3.1. Conditions, offer statistics, expected schedule and action required to apply for the offer

Conditions, which the offer is subject to	The Issue is not issued within the public offer and is addressed to preselected investors
Total amount of the issue / offer; if not fixed, indicate method and date of its announcement to public	EUR 250 000 000.00
Period during which the offer will be open and anticipated issue period	120 months from Issue Date
Describe options to reduce the subscription and method of refunds of overpayments	Not applicable
Details on minimal and / or maximal investment amount	Minimal and / or maximal amount of investment is not set
Method and date of disbursement and crediting the securities	The Issuer will credit the investor's securities account upon receiving the payment, latest within 5 business days
Method and date of publishing the offer results	The issue is not issued as public offer and the Issuer does not stated the method and date of publishing the offer results

#### 3.2. Plan of distribution and allotment

The various categories of potential investors to which the securities are offered	Alternative No. 1 specified in the Base Prospectus – qualified investors
Indication of the issue, which has been concurrently traded in the markets of two or more countries and the issue has been / or is reserved for one of them	Not applicable

#### 3.3. Pricing

Expected price at which the securities will be offered	70 - 130% of nominal value
Total costs and taxes separately charged to the subscriber	Not applicable

#### 3.4. Placing and underwriting

Name and address of the coordinator(s) of the overall offer and of its individual parts / possibly parties arranging placements in different countries	Not applicable
--	----------------

Name and address of entities with whom the subscription of issue has been agreed on upon firm commitment or without it or on "best effort basis".  
Basic details of agreements, including quotas.  
Declaration regarding non-covered part, commission amount

Not applicable

Date when the underwriting agreement has been or will be achieved

Not applicable

#### **4. ADMISSION TO TRADING AND DEALING CONTRACTS**

Trading on Stock Exchange

Alternative No.1 specified in the Base Prospectus – the Issuer will apply BSSE for admission of the Bonds to the Regulated Free Market

Date on which the securities will be admitted for trading

The Issuer will apply BSSE for admission of the Bonds latest within 10 days after the Issue Date

#### **5. ADDITIONAL INFORMATION**

Consultants related to issue and their roles

Not applicable