

Addendum No. 2 effective as of April 1, 2011 to the VUB Price List for Individuals valid from October 22, 2010.

From April 1, 2011 VUB Price List for individuals is amended in following items:

I. VUB Accounts

In Article I. 1. Flexi Account:

(Note Nr. 7 and 8 amended)

1. FLEXI Account	Price
Prime interest rate of the extra flexi account is provided to active clients. ⁸⁾	
The fee includes the following:	
– € current account maintenance,	
EXTENDED SCOPE OF PRODUCTS & SERVICES	
For accounts the price of which is €5, €7 and €9 a 100 % discount on monthly fee for account maintenance shall apply on condition, that the sum of deposits and loans related to consumer financing is not lower than €20 thou. ⁷⁾	
Notes:	
7) Total average amount of client's daily balances as of the end of the preceding month on all client's deposits (current and deposit accounts in € and FC, ranging from investments in VÚB AM, Generali Investments SICAV, Eurizon Capital and all securities issued by and kept with VÚB, a.s) and consumer financing (actually drawn-down loans such as overdrafts, credit cards and consumer loan) are included in the sum of loans and deposits. If the account is terminated no later than on 5 th day in a month the amount of monthly fee will depend on the amount of the average daily account balances of the client by the end of the last but one month before the day of the account termination. If Flexi account is maintained for several owners the amount of deposits and consumer finance loans per each owner is proportionally divided by the number of the account holders for calculation purposes. The sum of portions per account owner makes the final amount of deposits and consumer finance loans.	
8) The advantageous interests published notice boards applies only if at least 12 really charged movements are a month are made and aggregate monthly incomes are not lower than € 497.00. This applies to balance up to € 611.00; for the balance exceeding the above amount, a standard rate is applied.	

In Article I. 2. Start Account

(Item amended)

2. START Account ¹⁾	Price
– € current account maintenance,	

In Article I. 3. VUB Senior

(Item amended)

3. VUB Senior ¹⁾	Price
The fee includes the following:	
– € current account maintenance,	

In Article I. 4. Basic bank product

(Note Nr.3 amended with effect from June 1, 2011)

4. Basic bank product ³⁾	Price
Notes:	
3) The product is cancelled effective from June 01, 2011.	

II. Fees & Charges of Basic Service

In Article II. 3. Other Activities related to € and FX Current, Deposit Accounts and Passbooks

(Item 3.11 amended)

	3. Other Activities related to € and FX Current, Deposit Accounts and Passbooks ^{1),2)}	Price
3.11	The copy of the statement consigned with the regular statement ⁶⁾	€0.20 / page

Notes:
 6) The fee is charged for each printed page based on the client's request for duplicate printing, i.e. the second and other replacement copies of the statement.

In Article II. 5. System of payment

(Item 5.3.2.7.moved and 5.2.1.3 amended effective from June 1, 2011)

	5. System of payment	Price
5.2.	Send payments	
5.2.1	Domestic payments	
5.2.1.3	Express payment to other bank	
	– submitted via nonstop banking	€16.80
	– submitted in person at a branch	€33.20

	5.3. Other services	Price
5.3.1	Domestic transfers	
5.3.1.8	Payment via Axapay ⁵⁾	
	- payment value to €34.00	€0.20
	- payment value over €34.00	€0.33

Notes:
 5) The service is provided on the selected EFT POS terminal.

In Article II. 9. Loans

(Note Nr. 3 amended)

	9. Loans	Price
9.3	Mortgages and loans collateralized by real estate	
9.3.8	Early loan repayment (not applicable to the early repayment made within expiring fixed period ³⁾)	
9.3.8.1	– consumer loans ⁶⁾	1% or 0.5% ⁴⁾ of early repaid amount
9.3.8.2	– other loans	4% of early repaid amount, min. €166.00

Notes:
 3) The client must submit the request for charge-free early repayment of the loan personally at the branch no later than on 15th day of the month following the month, in which a new interest rate for the given fixed period has become effective while the early repayment must be executed no later than by the end of the month following the month, in which the new interest rate for the given fixed period has become effective – it applies to loan agreements signed until 31/3/2011. The client must submit the request for charge-free early repayment of the loan personally at the branch no later than 15 days before the planned date of the early repayment specified in the request whereas the date of early repayment may be specified by the client no later than as of the day from which the new loan interest rate for a new fixed period is effective – it applies to loan agreements signed from 1/4/2011.

In Article II. 14. Securities

(Item 14.1.4.7 amended)

	14. Securities ¹⁾	Price
14.1	Maintenance of securities account and services of member of Central Securities Depository of the SR, a.s. (CSD)	
14.1.4.7	The extraordinary printout of any confirmation related to the provided services of CDCP member and the maintenance of proprietary account upon the client's requirement	3,30 €
14.1.4.8	– other services provided by CSD	fee charged individually

Notes:
 1) Bank is entitled to adjust for selected clients the amount of fee for transfer of securities traded in BSE quoted market by 0.6 index.

In Article II. 18. Other Services
 (Item 18.3 amended)

	2.18. Other Services	Price
18.3.	Photocopy of the banking document. Fees are not charged to Revenue Office	€ 0.20 /page

In Article II. 20. VUB Asset Management Subsidiary
 (New fund amended)

VUB Asset Management Subsidiary	Entry fees
Securities Hedge Fund I.	
during the subscription period	0,00 %
outside the subscription period	3,50 %

Exit fees		
from MM Euro Fund		0,00 %
From Securities Hedge Fund I.		
- - during the subscription period		0,00 %
- - outside the subscription period		3,50 %
from other funds	up to 1 year	0,80 %
	over 1 year	0,00 %

Transfer fees	
from Money Market Euro Fund	difference between entry fees
from Securities Hedge Fund I.	in the amount of exit fee
from other funds to Securities Hedge Fund I. – outside the subscription period	in the amount of entry fee
from other funds to Securities Hedge Fund I. – during the subscription period	in the amount of exit fee
from other funds to Money Market Euro Fund	difference between entry fees
from other funds to other than Money Market Euro Fund	in the amount of exit fee, 0.20 % minimum

IV. Price List of Products and Services, Which VUB Does Not Currently Sell
 (Note Nr. 5 amended)

VUBasic ⁵⁾	Price
Note: 5) VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family terminates as of May 31, 2011. From June 01, 2011 all the existing accounts VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family will be automatically transferred to flexi accounts retaining the existing products and services set up with the account.	

VUBasic Plus ⁵⁾	Price
Note: 5) VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family terminates as of May 31, 2011. From June 01, 2011 all the existing accounts VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family will be automatically transferred to flexi accounts retaining the existing products and services set up with the account.	

VUBenefit, VUB Family ⁵⁾	Price
Note: 5) VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family terminates as of May 31, 2011. From June 01, 2011 all the existing accounts VÚBasic, VÚBasic Plus, VÚBenefit, VÚB Family will be automatically transferred to flexi accounts retaining the existing products and services set up with the account.	