

## **Voting results**

of the Annual General Meeting of **VÚB, a.s.**, a company with registered office at Mlynské Nivy 1, Bratislava 829 90, Company Reg. No.: 31 320 155, incorporated in the Business Register of the District Court of Bratislava I, Section Sa, File, which was held on April 4, 2011 in the hall of the Congress Centre Technopol, Kutlíkova ul. 17, Bratislava (hereinafter referred to as the "GM")

### **Voting No. 1: Resolution No. 1 regarding item 2 of the Agenda**

Present votes: 41,943,508,261. Total number of valid votes cast: 41,943,309,061 shareholders' votes, thereof 3,735,157 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 97.357 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,943,302,421 represented the votes in favour of the draft resolution making up 99.999 % of the present shareholders' votes. 0 votes were against the proposal representing 0% of the present votes. 6,640 votes abstained from voting representing 0.001 % of the present votes. 199,200 votes did not participate in voting.

Based on the results of voting on resolution No. 1 the temporary GM Chairman declared the presented proposal for composition of the GM bodies approved by the General Meeting.

### **Voting No. 2: Resolution No.2 regarding item 3 of the Agenda**

Voting No.2 regarding item 3 of the Agenda was conducted with the following results:

Present votes: 41,943,508,261. Total number of valid votes cast: 41,942,797,781 shareholders' votes, thereof 3,735,003 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 97.3559 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,850,365,661 represented the votes in favor of the draft resolution making up 99.7779 % of the present shareholders' votes. 92,345,800, votes were against the proposal, representing 0.2201 % of the present shareholders' votes. 86,320 votes abstained from voting representing 0.0002 % of the present votes. 710,480 votes did not participate in voting.

Based on the results of voting on resolution No.2, the GM Chairman declared that the Annual General Meeting had approved the 2010 Individual Financial Statements prepared in accordance with IFRS and decided on profit distribution for 2010 as indicated in the draft resolution submitted by the VUB Management Board.

### **Voting No. 3: Resolution No. 3 regarding item 4 of the Agenda**

Voting No.3 regarding item 4 of the Agenda was conducted with the following results:

Present votes: 41,943,508 261. Total number of valid votes cast: 41,855,538,221 shareholders' votes, thereof 3,708,720 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 97.1534 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,849,781,341 represented the votes in favor of the draft resolution making up 99.7765 % of the present shareholders' votes. 19,920 votes were against the proposal, representing less than 0.0001 % of the present shareholders' votes. 5,736,960 votes abstained from voting representing 0.0136 % of the present votes. 87,970,040 votes did not participate in voting.

Based on the results of voting on resolution No. 3 the GM Chairman declared that the Annual General Meeting had approved the decision on amount, method, and place of dividend payout and proposal for the decisive date for identifying the recipients entitled to exercise their right to dividend.

### **Voting No. 4 : Resolution No. 4 regarding item 5 of the Agenda**

Voting No. 4 regarding item 5 of the Agenda was conducted with the following results:

Present votes: 41,943,508,261. Total number of valid votes cast: 41,788,729,861 shareholders' votes, thereof 3,688,597 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 96.9983 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,788,666,781 represented the votes in favor of the draft resolution making up 99.6308 % of the present shareholders' votes. 0 votes were against the proposal representing 0% of the present votes. 63,080 votes abstained from voting representing 0.0001 % of the present votes. 154,778,400 votes did not participate in voting. Based on the results of voting on resolution No. 4, the GM Chairman declared, that the Ordinary General Meeting had approved the 2010 Consolidated Financial Statements prepared in accordance with IFRS as presented by the Management Board.

#### **Voting No. 5: Resolution No. 5 regarding item 6 of the Agenda**

Voting No 5 regarding item 6 of the Agenda was conducted with the following results:

Present votes: 41,943,508,261. Total number of valid votes cast: 41,782,982,941 shareholders' votes, thereof 3,686,866 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 96.9849 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,782,684,141 represented the votes in favor of the draft resolution making up 99.6165 % of the present shareholders' votes. 0 votes were against the proposal representing 0% of the present votes. 298,800 votes abstained from voting representing 0.0007 % of the present votes. 160,525,320 votes did not participate in voting. Based on the results of voting on resolution No. 5, the GM Chairman declared, that the Ordinary General Meeting had approved the 2010 Annual Report and MB's Report on Business Operations and VUB's Assets as part thereof in line with draft proposal submitted by the Management Board.

#### **Voting No. 6: Resolution No. 6 regarding item 7 of the Agenda**

Voting No 6 regarding item 7 of the Agenda was conducted with the following results:

Present votes: 41,943,508,261. Total number of valid votes cast: 41,783,012,821 shareholders' votes, thereof 3,686,875 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 96.9850 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,782,219,341 represented the votes in favor of the draft resolution making up 99.6154 % of the present shareholders' votes. 0 votes were against the proposal representing 0% of the present votes. 793,480,800 votes abstained from voting representing 0.0018 % of the present votes. 160,495,440 votes did not participate in voting.

Based on the results of voting on resolution No. 6 the GM Chairman declared, that the Ordinary General Meeting had approved the company Ernst & Young Slovakia, spol. s r.o. as an external auditor of VÚB, a.s. for the year 2011.

#### **Voting No. 7: Resolution No. 7 regarding item 8 of the Agenda**

Voting No 7 regarding item 8 of the Agenda was conducted with the following results:

Present votes: 41,943,508,261. Total number of valid votes cast: 41,782,999,541 shareholders' votes, thereof 3,686,871 with a nominal value of € 33.20 per share and 89 shares with a nominal value of € 3,319,391.89 per share representing 96.9850 % of the registered capital of the company, which is consistent with the percentage of all votes of the company shareholders. 41,782,133,021 represented the votes in favor of the draft resolution making up 99.6152 % of the present shareholders' votes. 43,160 were against the proposal representing 0.0001 % of the present votes. 823,360 votes abstained from voting representing 0.0019 % the present votes. 160,508,720 votes did not participate in voting. Based on the results of voting on resolution No. 7 the GM Chairman declared, that the Ordinary General Meeting had approved the amendments to the Articles of Association of Všeobecná úverová banka, a.s. as proposed by the Management Board.