

Statement of financial position at 31 December 2010

(In thousands of euro)

	2010	2009
Assets		
Cash and balances with central banks	179,064	238,446
Due from banks	108,598	168,646
Financial assets held for trading	249,973	163,082
Derivative financial instruments	45,205	42,783
Available-for-sale financial assets	1,615,823	995,561
Non-current assets held for sale	3,374	-
Loans and advances to customers	6,141,301	5,549,836
Held-to-maturity investments	1,788,263	2,046,247
Subsidiaries, associates and jointly controlled entities	113,810	101,559
Intangible assets	30,639	28,207
Property and equipment	142,801	157,992
Current income tax assets	6,882	6,722
Deferred income tax assets	54,092	39,511
Other assets	12,991	11,581
	<u>10,492,816</u>	<u>9,550,173</u>
Liabilities		
Due to central and other banks	439,151	559,697
Derivative financial instruments	60,729	52,471
Due to customers	7,276,689	6,613,327
Debt securities in issue	1,619,591	1,285,310
Provisions	23,517	24,993
Other liabilities	52,934	50,585
	<u>9,472,611</u>	<u>8,586,383</u>
Equity		
Share capital	430,819	430,819
Share premium	13,368	13,368
Reserves	56,333	90,242
Retained earnings	519,685	429,361
	<u>1,020,205</u>	<u>963,790</u>
	<u>10,492,816</u>	<u>9,550,173</u>
Financial commitments and contingencies	<u>2,606,950</u>	<u>2,353,842</u>

Statement of comprehensive income for the year ended 31 December 2010

(In thousands of euro)

	2010	2009
Interest and similar income	433,504	445,444
Interest expense and similar charges	<u>(108,628)</u>	<u>(136,037)</u>
Net interest income	324,876	309,407
Fee and commission income	137,872	120,383
Fee and commission expense	<u>(64,264)</u>	<u>(50,135)</u>
Net fee and commission income	73,608	70,248
Net trading income	6,246	11,109
Other operating income	3,827	8,009
Dividend income	<u>14,281</u>	<u>21,145</u>
Operating income	422,838	419,918
Salaries and employee benefits	(87,723)	(87,306)
Other operating expenses	(76,646)	(73,476)
Amortization	(8,001)	(8,671)
Depreciation	<u>(19,141)</u>	<u>(20,682)</u>
Operating expenses	(191,511)	(190,135)
Operating profit before impairment	231,327	229,783
Impairment losses on financial assets	<u>(48,057)</u>	<u>(67,596)</u>
Profit before tax	183,270	162,187
Income tax expense	<u>(33,893)</u>	<u>(15,947)</u>
NET PROFIT FOR THE YEAR	149,377	146,240
Other comprehensive income for the year, after tax:		
Exchange difference on translating foreign operation	485	92
Available-for-sale financial assets	(33,616)	6,579
Cash flow hedges	<u>(1,437)</u>	<u>(810)</u>
Other comprehensive income for the year, net of tax	(34,568)	5,861
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	114,809	152,101
Basic and diluted earnings per € 33.2 share in €	<u>11.51</u>	<u>11.27</u>

Consolidated statement of financial position at 31 December 2010

(In thousands of euro)

	2010	2009
Assets		
Cash and balances with central banks	179,093	238,503
Due from banks	108,843	168,744
Financial assets held for trading	253,025	164,812
Derivative financial instruments	45,205	42,783
Available-for-sale financial assets	1,615,823	995,561
Non-current assets held for sale	3,374	-
Loans and advances to customers	6,437,675	5,863,647
Held-to-maturity investments	1,788,263	2,046,247
Associates and jointly controlled entities	6,219	5,620
Intangible assets	41,342	47,022
Goodwill	29,305	29,305
Property and equipment	148,921	164,104
Current income tax assets	8,931	6,036
Deferred income tax assets	66,154	47,834
Other assets	26,776	32,179
	<u>10,758,949</u>	<u>9,852,397</u>
Liabilities		
Due to central and other banks	662,523	796,345
Derivative financial instruments	60,729	52,471
Due to customers	7,265,367	6,609,926
Debt securities in issue	1,624,253	1,298,075
Provisions	24,256	25,111
Other liabilities	78,063	84,075
	<u>9,715,191</u>	<u>8,866,003</u>
Equity		
Share capital	430,819	430,819
Share premium	13,368	13,368
Reserves	61,891	94,248
Retained earnings	537,680	447,959
	<u>1,043,758</u>	<u>986,394</u>
	<u>10,758,949</u>	<u>9,852,397</u>
Financial commitments and contingencies	<u>2,588,428</u>	<u>2,327,063</u>

Consolidated statement of comprehensive income for the year ended 31 December 2010

(In thousands of euro)

	2010	2009
Interest and similar income	485,077	504,509
Interest expense and similar charges	<u>(114,275)</u>	<u>(144,867)</u>
Net interest income	370,802	359,642
Fee and commission income	143,344	126,314
Fee and commission expense	<u>(35,602)</u>	<u>(29,093)</u>
Net fee and commission income	107,742	97,221
Net trading income	6,303	11,152
Other operating income	7,860	13,167
Dividend income	-	<u>1</u>
Operating income	492,707	481,183
Salaries and employee benefits	(97,195)	(97,129)
Other operating expenses	(91,996)	(87,741)
Amortisation	(17,495)	(20,532)
Depreciation	<u>(20,985)</u>	<u>(22,722)</u>
Operating expenses	(227,671)	(228,124)
Operating profit before impairment	265,036	253,059
Impairment losses on financial assets	<u>(76,495)</u>	<u>(93,030)</u>
Profit from operations	188,541	160,029
Share of profit of associates and jointly controlled entities	<u>596</u>	<u>499</u>
Profit before tax	189,137	160,528
Income tax expense	<u>(38,814)</u>	<u>(18,857)</u>
NET PROFIT FOR THE YEAR	150,323	141,671
Other comprehensive income for the year, after tax:		
Exchange difference on translating foreign operation	485	92
Available-for-sale financial assets	(33,613)	6,537
Cash flow hedges	<u>(1,437)</u>	<u>(810)</u>
Other comprehensive income for the year, net of tax	(34,565)	5,819
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	115,758	147,490
Basic and diluted earnings per € 33.2 share in €	<u>11.58</u>	<u>10.92</u>